



IRELAND VINAYAKA TEMPLE

Dublin, Ireland

IRELAND VINAYAKA TEMPLE COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS



IRELAND VINAYAKA TEMPLE

Dublin, Ireland

IRELAND VINAYAKA TEMPLE COMPANY LIMITED BY GUARANTEE

(A Company limited by guarantee, without share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 30 June 2018

	2018 €	2017 €
Income		
Archana collection	6,610	5,440
Hundi collection	3,582	2,162
Plate collection	2,484	1,963
Private poojas	13,497	12,536
Subscriptions	14,040	13,432
Sponsorship and donations	17,984	6,158
Laya function	-	2,440
Revenue Rebate on donations	3,460	-
	<u>61,657</u>	<u>44,131</u>
Expenditure		
Wages and employee benefits (inc employee payroll taxes)	20,669	6,887
Employer PRSI	2,114	340
Pooja expenses and fees	17,678	19,719
Insurance	459	407
Food and flowers	2,539	2,339
KCC Altar Arrangements	9,781	-
Priest's housing	780	5,200
Priest's travel expenses	300	1,123
Office expenses	137	234
Advertising	85	85
Bank charges	(57)	119
Laya function	-	2,149
General expenses	-	40
Auditor's remuneration	1,691	1,454
	<u>56,176</u>	<u>40,096</u>
Finance		
Bank interest on loans	-	33
Miscellaneous income		
Bank interest	1,406	589
Net surplus	<u><u>6,887</u></u>	<u><u>4,591</u></u>



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Notes:

If any community member is keen to obtain full details on the audited information, they can be obtained directly from CRO by paying nominal fees. The full accounts will contain detailed financial information including financial position of IVT as of June 2018. During the financial year IVT moved its operations from BCYC to KCC and also the registered address is changed to KCC. The Pooja expenses and fees shown above include part rent to BCYC and part rent paid on monthly basis to KCC for the hours of operations agreed. For Additional hours charges will apply based on hourly rate agreed with KCC. IVT paid the costs associated with Altar arrangements and received few part sponsorships for the arrangements. During the financial year, IVT also initiated with devotees who are subscribing and making donations in excess of 250 Euro per annum and obtained rebates from revenue on such subscriptions and sponsorships to temple activity. IVT is continuing to pursue few other devotees who are subscribing on regular standing subscriptions to sign up for revenue claw back. There is still outstanding loan Euro 10,000 (Interest free personal loan) to be repaid to Devotee, received by IVT during property auction participated in the year 2015. IVT also supported Priest by providing an interest free loan of 2,400 Euro towards housing advance which is shown as outstanding in the books. Please refer to list of regular standing order donors as of current date at IVT website under sponsors. This supplementary information is also submitted to Charity Regulator as per requirements. Your continued support will help IVT run its operations smoothly and successfully.